SCHEDULE OF INVESTMENTS

COMMON STOCK†† — 99.9%

	Shares	Value
Canada — 1.1%		
Canadian Pacific Kansas City	13,860	$ 1,185,584
Denmark — 4.1%		
Novo Nordisk ADR	38,880	4,629,442
France — 2.7%		
LVMH Moet Hennessy Louis Vuitton ADR	19,525	2,999,235
Netherlands — 1.9%		
ASML Holding, Cl G	2,615	2,178,949
Taiwan — 1.7%		
Taiwan Semiconductor Manufacturing ADR	10,850	1,884,319
United Kingdom — 3.4%		
AstraZeneca PLC ADR	23,400	1,823,094
BAE Systems ADR	30,290	2,009,741
		3,832,835
United States — 85.0%		
Communication Services — 3.8%		
Alphabet, Cl C	25,605	4,280,900
Consumer Discretionary — 10.2%		
Amazon.com *	34,600	6,447,018
Home Depot	3,150	1,276,380
Marriott International, Cl A	4,550	1,131,130
McDonald's	5,558	1,692,467
NIKE, Cl B	10,960	968,864
		11,515,859
Consumer Staples — 3.7%		
Coca-Cola	18,252	1,311,588
PepsiCo	9,735	1,655,437
Procter & Gamble	6,800	1,177,760
		4,144,785
Energy — 3.9%		
Chevron	11,122	1,637,937
Enterprise Products Partners (A)	21,550	627,321

COMMON STOCK†† — continued

	Shares		Value
United States — (continued)			
Energy — (continued)			
EOG Resources	12,790	$	1,572,275
Exxon Mobil	5,000		586,100
			4,423,633
Financials — 18.0%			
Berkshire Hathaway, Cl B *	1,744		802,694
BlackRock, Cl A	3,430		3,256,819
CME Group, Cl A	4,800		1,059,120
Intercontinental Exchange	16,860		2,708,390
Mastercard, Cl A	5,375		2,654,175
Progressive	8,510		2,159,498
S&P Global	5,938		3,067,690
Visa, Cl A	16,295		4,480,310
			20,188,696
Health Care — 10.2%			
Abbott Laboratories	12,995		1,481,560
Eli Lilly	1,250		1,107,425
Intuitive Surgical *	6,975		3,426,608
UnitedHealth Group	7,275		4,253,547
Zoetis, Cl A	5,800		1,133,204
			11,402,344
Industrials — 5.9%			
Automatic Data Processing	3,880		1,073,712
Broadridge Financial Solutions	2,830		608,535
Old Dominion Freight Line	5,900		1,171,976
Otis Worldwide	6,175		641,830
Union Pacific	7,278		1,793,882
Verisk Analytics, Cl A	5,020		1,345,159
			6,635,094
Information Technology — 26.8%			
Adobe *	2,810		1,454,962
Apple	27,886		6,497,438
Intuit	4,720		2,931,120
Microsoft	23,870		10,271,261
NVIDIA	21,650		2,629,176
ServiceNow *	2,500		2,235,975
Texas Instruments	19,371		4,001,467
			30,021,399

COMMON STOCK†† — continued	Shares	Value
United States — (continued)		
Materials — 1.6%		
Sherwin-Williams	4,710	$ 1,797,666
Real Estate — 0.9%		
CoStar Group *	14,000	1,056,160
		95,466,536
TOTAL COMMON STOCK (Cost $41,808,416)		112,176,900
SHORT-TERM INVESTMENT(B) — 0.2%		
First America Government Obligations Fund, Cl X, 4.780% (Cost $194,722)	194,722	194,722
TOTAL INVESTMENTS— 100.1% (Cost $42,003,138)		$ 112,371,622

Percentages are based on Net Assets of $112,305,784.

†† *More narrow industries are used for compliance purposes, whereas broad sectors are utilized for reporting purposes.*

* *Non-income producing security.*
(A) *Security considered a Master Limited Partnership. At September 30, 2024, such securities amounted to $627,321, or 0.6% of Net Assets*
(B) *Rate shown is the 7-day effective yield as of September 30, 2024.*

ADR — American Depositary Receipt
Cl — Class
PLC — Public Limited Company

SAR-QH-001-2200